

Request for Expression of Interest (EOI)

Government of Haryana, Chandigarh

Retainership for Treasury Management

Government of Haryana has constituted a Committee, which will look after State Treasury Management function. Presently this function is being managed by Finance Department of the Govt. The Committee will look after short-term decision with regard to utilization of available funds in more economic and efficient way. This may include short-term investment decisions in order to reduce the cost of Treasury Operation. Presently there is an outflow of about Rs. 6000 crore from the State Treasury on average monthly basis.

2. Government of Haryana now invites eligible consultants to indicate their interest in providing the services on Treasury Management on monthly retainership basis. The assignment include guiding the Committee on short-term products available in the market for treasury Management and taking appropriate decision based on market trends / research. Interested Consultants are requested to apply along with their credentials of the organization giving details of relevant exposure of such assignment , more particularly the service rendered to the State/ Central Government or their Corporations or Utilities. A writ up of the methodology to be adopted by the Consultant in case of assignment is awarded be also provided. The shortlisted Consultants have to make a presentation on the subject. The selected bidders will give the financial quote. The scope of work, inter alia, includes the following:-

- To prepare Treasury Management Policy for the State Government alongwith its annual review.
- To make a presentation to the Committee on future interest Rates scenario/returns of various short-term securities and update the Committee on each decision making event/every month.
- To assist the Committee in comparing the cost of swapping/opportunity cost of securities held and taking buying/ selling decisions.
- To develop structure for getting the quotations for sale/purchase of securities from the different market players dealing in the short-term securities.
- To assist the Committee in completing back-end operations of buying/selling securities.

- Initial appointment will be for 3 years on annual retainership fee. The contract may be further extended for 2 years if the employer decides so.
- 3. The bidder should not have any conflict of interest as buyer/seller of securities and will not directly or indirectly gain any benefit from any transaction suggested. The consultant can, however, sell/ buy securities at market/ less than market rate with the approval of the Committee. The bidder will inform about any conflict of interest in the advice imparted.
- 4. The consultant have to sign a contract agreement with the Government which will be provided when the RFP will floated.
- 5. Keeping in view nature of retainership the bidder should have branch office in Chandigarh, Mohali or Panchkula or will open such branch office in case the assignment is awarded.
- 6. Interested Consultants may obtain further information if required from signatory below.
- 7. Expression of Interest must be delivered to the address below or e-mailed at vivek_dec2006@yahoo.co.in not later than by 5 PM of 09.09.2016.

(VIVEK PADAM SINGH,HCS)

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