

No. 34/2/94-WM(3)

From

Additional Chief Secretary to Government Haryana,
Finance Department

To

1. All Head of Departments in Haryana.
2. All Commissioners of Division in Haryana.
3. All Deputy Commissioners & S.D.Os (Civil) in Haryana.
4. The Registrar General, Punjab and Haryana High Court.
5. All District & Session Judge in Haryana State.

Dated Chandigarh, the 3rd September, 2019.

Subject: Rate of interest to be charged on House Building/Motor Car/Scooter/ Motor Cycle / Cycle/ Computer and Marriage Advance granted to the Government employees and also fixation of rate of interest on General Provident Fund(GPF) and other similar fund for the Second quarter (1st July to 30th September) of Financial Year 2019-20.

Sir,

I am directed to refer to the subject noted above and to say that the matter regarding charging of interest on various loans and advances given to the Government employees including AIS officers has been considered and it has been decided to charge interest in the second quarter (July to September) of 2019-20 on various loans and advances sanctioned as given below:-


Sl	Purpose	Rate of Interest w.e.f. 01.07.2019 to 30.09.2019 for 1 st Advance (per annum)	Rate of Interest w.e.f. 01.07.2019 to 30.09.2019 for 2 nd Advance (per annum)	Rate of Interest w.e.f. 01.07.2019 to 30.09.2019 for 3 rd Advance (per annum)
1	H.B.A.	7.90%	-	-
2	Motor Car/Motor Cycle/ Scooter Advance	7.90%	9.90%	11.90%
3	Marriage Advance	7.90%	7.90%	-
4	Computer Advance	7.90%	7.90%	7.90%
5	Cycle Advance	7.90%	7.90%	7.90%
6	G.P.F.	7.90%	-	-

2. In case of mis-utilization of any loan, penal interest @10% per annum will be charged from the applicant over and above normal rate of interest.

3. It has also been decided to fix the rate of interest at 7.90% per annum on deposits in the General Provident Fund(GPF) and other similar funds w.e.f. 01.07.2019 to 30.09.2019.

4. The copy of above may be downloaded from the website www.finhry.gov.in.


Yours faithfully,


Deputy Director (SB&FM)
for Additional Chief Secretary to Govt. Haryana,
Finance Department.

Endst. No. 34/2/94-WM(3)

Dated Chandigarh, the 02.09.2019

A copy is forwarded to the Principal Accountant General, (A&E) and (Audit), Haryana Chandigarh for information and necessary action.


Deputy Director (SB&FM)
for Additional Chief Secretary to Govt. Haryana,
Finance Department.

No. 34/2/94-WM(3)

Dated Chandigarh the 02.09.2019

1. A copy is forwarded to Branch Head, Punjab National Bank, Nodal Office Branch, SCO-136, Sector-14, Panchkula for information and necessary action.
2. NIC, Haryana Civil Secretariat, 9th floor for information and necessary action.


Deputy Director(SB&FM)
for Additional Chief Secretary to Govt. Haryana,
Finance Department